



July 23, 2012

Dear Chairman Upton:

On behalf of the members and supporters of Let Freedom Ring I am writing to offer our strong support for the legislation proposed by you and by Rep. Cliff Stearns to limit further taxpayer exposure from the loan guarantee program established under title XVII of the Energy Policy Act of 2005.

The conduct of the Energy Department as pertains to Solyndra, the California solar panel manufacturing company that received a \$535 million loan guarantee from department only to go bankrupt, leaving taxpayers on the hook for the full amount, is nothing short of scandalous.

To put it simply, the American people deserved better. The lack of oversight, the speed with which the stimulus funds were spent without regard to their effectiveness, the cronyism associated with so many of the loan guarantees that were awarded are an affront to the taxpayers. Congress must act to ensure that such an abuse of federal fiduciary responsibilities never again occurs.

Your proposed legislation, which some are calling the "No More Solyndras Act" addresses abuses in the system that went far beyond this one company, is a necessary step toward renewing the confidence the American people have in their government. Moreover, it reinforces the idea that government must look at the marketplace as a level playing field rather than picking winners and losers based at least in part on political influence.

We thank you for your leadership on this legislation and urge the members of the Energy and Commerce Committee to approve it without amendment.

Sincerely,

A handwritten signature in blue ink that reads "Colin L. Hanna".

Colin Hanna
President
Let Freedom Ring